

**TINLEY PARK PENSION BOARD
MEETING
JULY 15, 2009**

PRESENT: PRESIDENT O'HERN, TRUSTEE STEVE MEDROW, TRUSTEE CARL LINDOKKEN, TRUSTEE ROGER BARTON, FINANCIAL ADVISOR KEVIN CRAIN-M.S.S.B., FINANCIAL ADVISORS ROBERT THOMPSON AND DAVID HARRINGTON, MB FINANCIAL

MEETING CALLED TO ORDER AT 7:34 HOURS

REVIEW OF MINUTES FROM THE PREVIOUS MEETING OF MAY 20 WERE REVIEWED. MOTION BY MEDROW, SECOND BY LINDOKKEN TO APPROVE THE MINUTES AS PUBLISHED. MOTION CARRIED BY VOICE VOTE.

M.B. FINANCIAL REPORT-COPY ATTACHED TO AND MADE A PART OF THESE MINUTES. YEAR TO DATE FUND IS UP \$268,857 - OR 1.16%.

MOTION MADE LINDOKKEN TO RETURN FULL RESPONSIBILITY OF THE ACCOUNT TO M.B. FINANCIAL, WITHDRAWING THE MANDATORY \$100,000 MONTHLY ALLOCATION TO EQUITIES. SECOND BY MEDROW. ROLL CALL VOTE TAKEN AND ALL VOTED IN FAVOR OF THE MOTION.

MOTION BY O'HERN, SECOND BY LINDOKKEN TO ACCEPT THE REPORT OF M.B. FINANCIAL. VOICE VOTE-ALL VOTED YES.

M.S.S.B. REPORT-COPY ATTACHED TO AND MADE PART OF THESE MINUTES. M.S.S.B. ACCOUNT UP 7.81% FOR QUARTER ENDED 6-30-09 ACCOUNT UP 16.19% YEAR TO DATE.

MOTION BY MEDROW, SECOND BY BARTON TO ACCEPT THE M.S.S.B. REPORT. VOICE VOTE-ALL VOTED YES.

NO ONE PRESENT FROM VILLAGE FOR REPORT.

PRESIDENT O'HERN REPORTED OUR FUND WILL BE UNDERGOING AN AUDIT BY THE DEPARTMENT OF FINANCIAL REGULATION. THE DEPARTMENT HAS NOTIFIED O'HERN, VIOLETTO, BRAD BETTENHAUSEN AND RUTH GIBSON.

PRESIDENT O'HERN BROUGHT UP THE ISSUE OF HAVING OUR ATTORNEY PRESENT AT ALL FUTURE MEETINGS. DISCUSSION ON THE MATTER ENSURED AND A MOTION WAS MADE BY BARTON, SECOND BY MEDROW TO ALLOW THE BOARD PRESIDENT TO HAVE OUR ATTORNEY PRESENT AT ANY MEETING WHEN THE PRESIDENT FEELS THE ATTORNEY'S PRESENCE WOULD BE NECESSARY. A VOICE VOTE WAS HELD AND ALL FOUR TRUSTEES PRESENT VOTED YES.

BASED ON A COMPLAINT FROM FORMER POLICE OFFICER JOSEPH KOCEK, THE BOARD HAS BEEN NOTIFIED BY THE ATTORNEY GENERAL'S OFFICE THAT WE ARE IN VIOLATION OF THE FREEDOM OF INFORMATION ACT REGARDING OUR PROCEDURES FOR HANDLING REQUESTS. PRESIDENT O'HERN SUGGESTED THE BOARD ESTABLISH A POLICY TO HANDLE ALL FUTURE REQUESTS. PRESIDENT O'HERN AND SECRETARY VIOLETTA WILL WORK ON A POLICY.

MOTION MADE BY MEDROW, SECOND BY LINDOKKEN TO PAY THE BILL IN THE AMOUNT OF \$573.23 TO ATTORNEY RICHARD REIMER FOR LEGAL FEES IN CONNECTION WITH KOCEK CASE. ROLL CALL VOTE-ALL PRESENT VOTING YES. MOTION BY O'HERN, SECOND BY MEDROW TO REIMBURSE TRUSTEE LINDOKKEN UP TO \$250.00 FOR EXPENSES FOR PENSION CONFERENCE AT INDIAN OAKS IN MAY 2009. ROLL CALL VOTE: O'HERN-YES MEDROW-YES BARTON-YES LINDOKKEN-ABSTAIN.

PENDING LITIGATION-KOCEK CASE-NOTICE OF APPEAL FILED 06-29-09.

MEETING ADJOURNED AT 8:48 A.M.

RESPECTFULLY SUBMITTED

ROGER BARTON
TRUSTEE