

## MINUTES

## TINLEY PARK POLICE PENSION

## BOARD OF TRUSTEES REGULAR MEETING

Police Department West Training Room  
7850 W. 183<sup>rd</sup> St.  
Tinley Park, IL 60477

Thursday, July 25<sup>th</sup>, 2019 – 6:00 p.m.

A regular meeting of the Tinley Park Police Pension Board was called to order at 6:01p.m. by Trustee Lindokken. The following were:

PRESENT: Trustee Carl Lindokken, Trustee Timothy Ehlers, and Trustee Frederick Mondt.

ABSENT: President Violetto and Trustee Michael Moylan

Also present was Village Accountant Ruth Gibson, Tom Sawyer and John Falduto of Sawyer Falduto Asset Management, and Attorney Richard Reimer of Reimer and Dobrovolny Labor Law PC.

Alison Barrett and A.J. Weber of Lauterbach and Amen, LLP, made a presentation on professional services that are available to the fund. The services include but are not limited to pension benefit services, accounting services, and actuarial services.

Trustee Carl Lindokken asked for a motion to approve the minutes from the meeting held on 04/25/2019. Trustee Elhers moved and Trustee Mondt seconded the motion. The minutes were reviewed by board members. The motion carried unanimously by voice vote.

Tom Sawyer presented the financial report of the fund for the 2<sup>nd</sup> quarter of 2019. The account began the quarter with a market value of \$69,610,230. (\$69,578,905 after expenses) The account ended the 2<sup>nd</sup> quarter with a market value of \$71,802,753. The investment return for the 2<sup>nd</sup> quarter was \$2,223,848. The account had a gross return of 3.20% and a net return of 3.15% for the 2<sup>nd</sup> quarter.

Village Accountant Ruth Gibson advised the net change in assets of the fund on 06/30/2019 compared to 06/30/2018 is 4.53%.

Village Accountant Ruth Gibson advised the fund balance was \$75,457,353.01 at the end of June 2019.

Trustee Lindokken asked for a motion to accept the financial reports. Trustee Mondt moved and Trustee Ehlers seconded the motion. The motion carried unanimously by voice vote.

Village Accountant Ruth Gibson advised the treasurers annual report could be approved at the October 2019 meeting. Ruth reminded board members to turn in documentation of their yearly training.

Trustee Lindokken asked for a motion to appoint the following officer positions: Trustee Violetto as President, Trustee Lindokken as Vice President, Trustee Mondt as Secretary, and Trustee Ehlers as assistance secretary. Trustee Ehlers moved and Trustee Mondt seconded the motion. The motion was carried unanimously by voice vote.

Trustee Mondt asked for a motion to accept new applicants into the fund. Trustee Lindokken moved the motion and Trustee Ehlers seconded the motion. Trustee Mondt stated that Officer Troy White-Meyer is 24 years old, single, and no dependents. White-Meyer is a Tier 2 officer with a hire date of 04/29/2019. The motion carried unanimously by voice vote.

Trustee Mondt stated that Officer Mozale McHenry is 32 years old, single, with 1 minor child. McHenry is a Tier 2 officer with a hire date of 06/03/2019. The motion carried unanimously by voice vote.

Trustee Mondt stated that Officer Sarah Jasperse is 29 years old, single, with no dependents. Jasperse is a Tier 2 officer with a hire date of 06/03/2019. The motion carried unanimously by voice vote.

Trustee Mondt stated that Officer John Sutko is 23 years old, single, with no dependants. Sutko is a Tier 2 officer with a hire date of 06/03/2019. The motion carried unanimously by voice vote.

Trustee Mondt informed board members that the village was continuing to provide a detailed list of member contributions for each pay period. Trustee Mondt the contributions were available for review by board members.

Trustee Lindokken asked for a motion to authorize Attorney Richard Reimer to draft a letter informing Officer Michael Prainito of his annual medical exam. The motion was moved by Trustee Ehlers and seconded by Trustee Mondt. A roll call vote was conducted.

AYES: Trustee Lindokken, Trustee Ehlers, and Trustee Mondt

NAYES: None

ABSENT: Trustee Violetto, Trustee Moylan

Trustee Lindokken declared the motion carried.

Trustee Lindokken asked for a motion to approve payment for four trustees at a cost of \$385 each to attend the IPPFA pension conference October 1<sup>st</sup>-4<sup>th</sup>, 2019 in Lake Geneva, Wisconsin. Trustee Mondt moved and Trustee Ehlers seconded the motion. A roll call vote was conducted.

AYES: Trustee Lindokken, Trustee Ehlers, and Trustee Mondt

NAYES: None

ABSENT: Trustee Violetto, Trustee Moylan

Trustee Lindokken declared the motion carried.

There was no executive session.

There was no member of the public wishing to comment.

Trustee Lindokken asked for a motion to adjourn the meeting at 7:18p.m. Trustee Mondt moved and Trustee Ehlers seconded the motion. The motion carried unanimously by voice vote.

Respectfully Submitted,

Frederick Mondt  
Secretary