

Village of Tinley Park

News Release



CONTACT:

Patrick Hoban

Economic Development Manager

(708) 444-5110 | phoban@tinleypark.org

DATE:

Aug. 11, 2017

Hillwood to break ground on a new industrial building

The Village of Tinley Park, the Tinley Park Chamber of Commerce and real estate developer Hillwood will break ground Friday on an approximate 300,000-square-foot industrial spec building on Tinley Park's east side. The new building will be located on nearly 23 acres of land located just west of Ridgeland Avenue and south of Interstate 80.

"This project is a big win for Tinley Park's industrial area," Tinley Park Mayor Jacob Vandenberg said. "It's truly a testament to the Village's potential for manufacturing and distribution."

Hillwood, a Perot company, currently owns seven industrial properties in Tinley Park totaling 1,478,352 square feet.

"We are proud to continue our commitment to the Village and our expansion in the area," Hillwood Senior Vice President Don Schoenheider said. "With its easy access to Interstate 80 and proximity to the Chicago market, Tinley Park is the perfect place for Hillwood and our customers."

Schoenheider also indicated Hillwood intends to invest about \$18 million into the new building, which could create as many as 100 construction jobs and 340 permanent jobs once a tenant moves in.

"Tinley Park's businesses environment continues to expand, which is good for everyone," Tinley Park Chamber of Commerce President Steve Babin said. "When one area grows, we all grow."

(more)

Hillwood Groundbreaking
Page 2 of 2

For more information, please contact Tinley Park Economic Development Manager Patrick Hoban at (708) 444-5110.

###

About Hillwood

Hillwood is a leader in developing and acquiring high-quality industrial properties across North America and Europe. Hillwood has demonstrated comprehensive horizontal and vertical development expertise, from master planning to construction, through more than 100 million square feet of successful development. With a depth of capital, broad experience in public/private partnerships and commitment to strong community relationships, Hillwood reliably delivers straightforward, as well as physically and financially complex industrial projects.